

Message Text

UNCLASSIFIED

PAGE 01 LAGOS 07214 051410Z

53

ACTION OPIC-12

INFO OCT-01 AF-10 ISO-00 EB-11 AID-20 L-03 COME-00 INR-11

CIAE-00 NSAE-00 PA-04 PRS-01 USIA-15 /088 W

----- 099848

P 051120Z AUG 74

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC PRIORITY 5351

UNCLAS LAGOS 7214

E.O. 11652: N/A

TAGS: EFIN, NI

SUBJECT: OPIC AGREEMENT SIGNED

1. AMBASSADOR REINHARDT AND COMMISSIONER FOR INDUSTRIES ADETORO SIGNED OPIC AGREEMENT AUGUST 3. U.S. ORIGINAL BEING POUCHED TO DEPT. EXCHANGE OF NOTES BRINGING AGREEMENT INTO FORCE EXPECTED TO TAKE PLACE SHORTLY.

2. IN PREPARED REMARKS (SEPTTEL), ADETORO CHIDED U.S. BUSINESSMEN FOR BEING SLOW IN INVESTING IN NIGERIA AND SAID EARLIER GUARANTEE AGREEMENT HAD NOT YIELDED EXPECTED RESULTS. HOWEVER, HE WENT ON TO SAY AGREEMENT PROVIDES "IMMENSE OPPORTUNITIES FOR AMERICANS TO INVEST IN WAY THEY UNDERSTAND" AND ADDED THAT BOTH AMERICANS AND NIGERIANS "EXPECT TO DERIVE BENEFITS FROM THIS MUTUAL COOPERATION." AMBASSADOR RESPONDED ALONG LINES OF ADETORO'S MORE POSITIVE COMMENTS, STRESSING U.S. PLEASURE AT REINSTITUTION OF AGREEMENT AND ADDING HIS BELIEF THAT TIME WAS NOW RIGHT FOR INCREASED U.S. INVESTMENT IN NIGERIA.

3. FMG ORGANISED GOOD PRESS CORPS COVERAGE OF SIGNING. UNFORTUNATELY DAILY TIMES CHOSE TO EMPHASIZE THE NEGATIVE BY CAPTIONING

ITS SUNDAY COVERAGE OF THE EVENT "ADETORO ATTACKS THE UNITED STATES". TIMES UNDERCUT ITS CASE BY RUNNING NEXT TO STORY PHOTO OF BEAMING ADETORO SIGNING AGREEMENT. WEST AFRICAN PILOT

BALANCED THE COVERAGE BY DECLARING IN BOLD, FRONT-PAGE HEADLINES
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 LAGOS 07214 051410Z

THAT AGREEMENT "SYMBOLIZES AMERICA'S FAITH." EVENT ALSO DREW

POSITIVE IF MODEST COVERAGE FROM NEW NIGERIAN AND NIGERIAN HERALD.

REINHARDT

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, TREATY SIGNATURE, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LAGOS07214
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740213-0094
From: LAGOS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740874/aaaac1wc.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: martinjw
Review Comment: n/a
Review Content Flags:
Review Date: 20 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20 JUN 2002 by reddocgw>; APPROVED <22 JAN 2003 by martinjw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC AGREEMENT SIGNED
TAGS: EFIN, EIND, NI, US, OPIC
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005